



## Council Action Form

<b>MEETING DATE</b>	Wednesday, January 11, 2017			
<b>TITLE</b>	NEW BUSINESS ITEM B: Consider a Resolution Confirming An Economic Revitalization Area for Real and Personal Property Tax Abatement (Sanders Pre-Cast Concrete Systems, Inc.) (Resolution 2017-01)			
<b>SUBMITTED BY</b>	Name and Title: Dax Norton, Town Manager Department: Town Administration			
<b>MEETING TYPE</b>	Work Session Executive	<b>Regular</b>	Special	Retreat
<b>AGENDA CLASSIFICATION</b>	Consent	Presentation	Old Business	<b>New Business</b>
	Ordinance	<b>Resolution</b>	Employment Contract	Proposal
<b>ORDINANCE/RESOLUTION</b> (New ordinances or resolutions assigned a new)	1st Reading	2nd Reading	PUBLIC HEARING	3rd Reading
	Ordinance #:		<b>Resolution #: 2017-01</b>	
<b>CONTRACTS</b> (Contracts must be previously signed by vendor for submission)	Contract Required: Yes <b>No</b>		Signed Contract Attached: Yes <b>No</b>	
<b>APPROVALS/REVIEWS</b>	<b>Department Head</b>		Budget/Finance	
	Assistant Town Manager		<b>Legal Counsel - Dennis Otten</b>	
	<b>Town Manager</b>		Other:	
<b>BACKGROUND(Includes Description and justification)</b>	Sanders Precast Inc. is considering a major expansion of their industrial facilities in Whitestown. They have applied for real and personal property tax abatement for the expansion. Their facility must first be located in an area designated as an ERA. This resolution confirms the approval of the formation of the ERA and the approval of the requested tax abatement. The RDC and Town Council unanimously adopted the declaratory resolution in December of 2016.			

<b>BUDGET AND FINANCIAL IMPACT</b> (Includes project costs and funding sources)	Budgeted \$:	
	Expenditure \$:	
	Source of Funds \$:	
	Additional Appropriation #:	
	Narrative:	See the Tax Analysis Document attached to the agenda.
<b>Resolution and Ordinance Only</b>	Hold 1st Reading	
	Not Hold 1st Reading	
	Approve on Second Reading	
	Deny Approval	
<b>PROJECT TIMELINE</b>	Final approval of the confirmatory resolution expected during the 1-11-17 Town Council meeting.	
<b>STAFF RECOMMENDATION</b> (Town Council reserves the right to accept or deny recommendations)	Approval of the resolution	
<b>SUPPLEMENTAL INFORMATION</b> (List of all attachments)	Resolution. The application is attached to the resolution as exhibit A.	